

PRESS RELEASE

FOR IMMEDIATE RELEASE

Sciens Alternative Investments Appoints Farhang Mehregani As

Chief Investment Officer

LONDON, 24 October, 2012 – Sciens Capital Management Group today announces the appointment of Farhang Mehregani as Chief Investment Officer of Sciens Alternative Investments (SAI) division. SAI comprises Sciens funds of hedge funds business, managed account services, investment services and advisory solutions.

Mr Mehregani will report to Sciens Alternative Investments Chief Executive Officer, Stavros Siokos, and will also be a member of the Investment Committee for Sciens' Fund of Funds business.

Dr Siokos, Sciens CEO, said, "We welcome Farhang as a strategic addition to the team. His extensive experience gained in risk management and the hedge fund environment will prove invaluable to Sciens and in helping our clients to achieve their investment objectives.

"Farhang will also focus on strategic initiatives that can leverage Sciens' strengths to offer Institutional and High Net Worth investors a seamless entry point into the liquid alternative investments market by utilising our extensive infrastructure," continued Dr Siokos.

Prior to joining Sciens Capital, Farhang ran the CEEMEA (Central & Eastern Europe, Middle East & Africa) Equities business at Citi from 2008 until 2011. During that time he took the business from seventh ranked to a market leading position. Before this he was head of Trading Risk for Citi's Global Equities Division where he oversaw Risk and Capital Allocation of a \$200bn balance sheet business. In his time at Citi, Farhang managed a \$1bn Hedge Fund seeding business and helped build out several proprietary trading units in Europe and Asia. Farhang entered the Financial Services industry when he joined Smith Barney in 1996 and was promoted to Managing Director in 2004. Over the course of his 15 year career at Citi Farhang worked in New York, London, Tokyo and Dubai. He graduated from The Wharton School of the University of Pennsylvania.

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Sciens Capital Management

Sciens Capital Management Group is an independent alternative asset manager with approximately US\$4.8 billion in assets under management in funds of hedge funds, advisory, private equity and real assets. The Group employs over 100 people globally with its principal offices in New York, London, Guernsey and Athens.

Note for Editors

Further information is available at <u>http://www.sciensam.com</u> or through the below press contact.

Press contact

If you would like further information on Sciens or if you have any questions on this announcement, please contact:

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