

# PRESS RELEASE

FOR IMMEDIATE RELEASE

## **Sciens Holds New York Launch For Portfolio Analysis Engine, SMART, To Provide Hedge Fund Investors With Greater Information And Control**

NEW YORK, LONDON 30 January, 2013 – Sciens Alternative Investments, part of the Sciens Capital Management Group and provider of single- and multi-strategy funds of hedge funds and managed account services, today announces its US launch of the Sciens Managed Account Risk Technologies (S.M.A.R.T.), an interactive risk analytics and portfolio construction engine that enables investors to evaluate their Hedge Fund portfolios and aggregated fund exposures on Sciens Managed Account Platform (MAP).

S.M.A.R.T. will be introduced at an event for the US Hedge Fund industry on **Tuesday February 5<sup>th</sup> 2013**, held at **Citibank's Park Avenue offices in New York**. Presentations will include **Derrick Queen, Managing Director and Portfolio Manager** from **Citi Capital Advisors** who will present from the perspective of a trading advisor on the Sciens MAP and **Scott Bondurant, Managing Director and Global Head of Long/Short Equity Strategies** from **UBS** who will outline their reasons for launching on the platform.

Mr John Godden, Head of Sciens' Managed Account Platform said, "S.M.A.R.T. enables investors to obtain greater information and exercise more control over their Hedge Fund investments. This is particularly timely in light of the increasing focus on governance around alternative investments.

"The main challenge for Hedge Fund investors is insufficient and / or out-of-date information on which to base investment decisions. We created S.M.A.R.T in response to a growing desire among institutional investors to manage Hedge Fund investments in the same way as their traditional Equity / Bond portfolios. S.M.A.R.T. is unique because it draws upon up-to-date (T+2) information from our managed account platform and provides the tools for highly accurate analysis and modelling to a much deeper level than previously possible," continued Mr Godden.

### **Portfolio simulation**

Investors may use S.M.A.R.T. to model and simulate how their portfolios would respond to a range of scenarios including the introduction of new managers. S.M.A.R.T. will assess and provide detailed analysis on the impact of adding and deleting a cell or increasing and decreasing the weight in an

existing portfolio. It will also allow investors to run a simulation of trades or 'what if' analyses and evaluate their consequence on the overall holding risk parameters.

#### **Insight to manager's strategy**

S.M.A.R.T. enables a deeper understanding of the source of performance, exposure, and sensitivities and ensures the ability to monitor the actual risk taken by the trading advisor (manager). It also provides insight into the performance drivers and implementation of the trading advisor's strategy.

#### **Execution of changes to the portfolio**

S.M.A.R.T. allows investors on the Sciens MAP to not only analyse their portfolios, but also execute any desired changes. Portfolio adjustments may be executed and visible to investors within a two-day period.

Sciens acquired the MAP from Partners Group in 2010 and has substantially increased its AUM and number of trading advisors with Citi Capital Advisors and J E Moody (among others) joining last year. The Sciens MAP offers access to strategies, regions and funds for which there is a substantial added value to investing through a managed account including: niche strategies, where the Sciens MAP risk and exposure analytics are crucial; emerging markets, where local knowledge and safeguarding of assets are key; quantitative strategies, where experience and statistical knowledge are essential; and small to medium sized managers where additional operational risk management is essential.

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#### **Sciens Capital Management**

Sciens Capital Management Group is an independent alternative asset manager with approximately US\$4.8 billion in assets under management in funds of hedge funds, advisory, private equity and real assets. The Group employs over 100 people globally with its principal offices in New York, London, Guernsey and Athens.

#### **Sciens Managed Account Platform**

Sciens' Managed Account Platform is an investment vehicle that can be used to replicate alternative investment strategies, e.g., hedge fund investments. As a managed account provider, Sciens is dedicated to managing operational risk and has developed a proprietary risk monitoring system that provides state-of-the-art, flexible risk analytics and reporting. Sciens has complete control over the managed account platform and provides investors with useful transparency. Liquidity of the managed account corresponds to the best liquidity the underlying positions can provide. Sciens is able to tailor a managed account to investors' needs including the provision of bespoke reporting.

#### **Note for Editors**

Further information is available at <http://www.sciensam.com> or through the below press contact.

#### **Press contact**

If you would like further information on Sciens or if you have any questions on this announcement, please contact:

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